

# WASHINGTON Economist

**W** DEPARTMENT OF ECONOMICS  
UNIVERSITY of WASHINGTON  
COLLEGE OF ARTS & SCIENCES

Summer 2012



*2012 Economics  
Distinguished Alumnus  
Dr. Charles C. Cox*

## 2012 Distinguished Alumnus: Dr. Charles C. Cox, BA '67

The Visiting Committee of the Department of Economics selected Dr. Charles C. Cox, BA '67, as the 2012 Distinguished Alumnus, to be honored at and deliver the keynote address to the graduating class at the Department undergraduate graduation ceremony on June 9, 2012.

Dr. Cox is Senior Vice President at Compass Lexecon, an economic consulting firm based in Chicago, where his areas of expertise include securities and financial markets, industrial organization, and money and banking. He has consulted and directed studies on a variety of industries, including securities, banking, media, communications, insurance, and investment.

Prior to joining Lexecon in 1989, Dr. Cox served as commissioner (from 1983 to 1989) and acting chairman (in 1987) of the Securities and Exchange Commission. In those positions, he was responsible for enforcing and interpreting the federal securities laws.

In his address to the graduates, "Risk, Uncertainty, and Profit," Dr. Cox discussed the uncertainty that new graduates face, and his optimism for the long-term success of economics majors. He noted that, primarily because of their broad liberal arts training in critical thinking, how to evaluate arguments, and how to think about the world through a multidisciplinary lens, economics graduates are well-prepared for the working world, telling the students, "by majoring in Economics and earning degrees from the UW College of Arts & Sciences, you and I have both chosen to learn how the world works." He went on to demonstrate how economists deliver highly valuable services to society that are richly rewarded over time.

Following his graduation, *magna cum laude*, from UW in 1967, Dr. Cox went on to earn his M.A. and Ph.D. degrees in economics from the University of Chicago in 1970 and 1975, respectively.



*Professor Emeritus  
Charles Nelson*

## Professor Emeritus Charles Nelson Honored With Conference

Professor Emeritus Charles Nelson's highly influential work in empirical macroeconomics and finance was recognized in June with a conference in his honor held on the UW campus. Organized by his former graduate students James Morley (University of New South Wales) and Jeremy Piger (University of Oregon), the conference was structured around the concept of applied time series analysis.

Professor Nelson served on the faculty of the Department of Economics at the rank of full professor from 1976 until his retirement in 2011. He was chair of the department from 1979—1984. He also held positions as the Van Voorhis Professor of Political Economy, Director of the Institute for Economic Research, and adjunct professor of statistics during his career. Charles has served on the board of trustees at Columbia Mutual Funds and their legacies since 1981.

In addition, Professor Nelson is the author of numerous articles and several books in the fields of

finance, macroeconomics, and econometrics, and is a Fellow of the Econometric Society. He is a member of the UW Economics Visiting Committee and in 2006 had an endowed professorship created in his name by the late Will and Susanna Thomas, who wished to enhance the University's ability to attract and retain distinguished faculty in Economics.

Invited speakers at the conference included Nathan Balke (Southern Methodist U), Marcelle Chauvet (UC Riverside), Tim Cogley (NYU), Simon van Norden (HEC Montreal), and James Nason (Federal Reserve Bank of Philadelphia). Several of Professor Nelson's former students also presented papers at the conference, and current UW Economics faculty also participated as presenters or discussants.

In thanking the participants following the conference, Professor Nelson remarked that the conference "reminded me very much of my career in general—lots of fun thinking about interesting problems with smart and engaged colleagues."

## A Letter From the Chair



*Jacques Lawarrée  
Professor and  
Department Chair*

A year ago as the new chair of the Department of Economics, I used this space to share my optimism for the coming year and the future of the department, and I am pleased to say that my optimism was not misplaced. Over the past year, the department hired four new faculty members and retained four current faculty members courted by other universities, received a \$1 million pledge to fund an endowed Chair from longtime supporters Glen and Alison Milliman, launched an undergraduate mentorship program, hosted new UW President Michael Young at a Visiting Committee meeting, and celebrated the outstanding accomplishments of dozens of our undergraduate and graduate students, faculty, and alumni. It has been a remarkable year, and I am grateful to our friends and alumni for continuing to support excellence in economics education at the University of Washington.

This fall, the department will welcome Assistant Professor Rachel Heath (PhD Yale University, 2011), who was hired last year but spent a year as a postdoctoral researcher with the World Bank; Professor Patrick Bajari (PhD University of Minnesota, 1997), who also holds the position of Chief Economist with Amazon; Assistant Professor Mu-Jeung Yang (PhD University of California-Berkeley, 2012); and Senior Lecturer Dennis O'Dea (PhD University of Illinois at Urbana-Champaign, 2010). These new hires will without question result in departmental improvements in research excellence, smaller class sizes, and variety in instruction.

Our current faculty members have been busy this year as well: in June, Professor Emeritus Charles Nelson was honored with a conference exploring his life's work; Professor Eric Zivot became co-director of the new Master's in Computation Finance and Risk Management Program; Professor Kar-yiu Wong, director of the Research Center for International Economics, hosted two international conferences on the global economy; and Professor Yoram Barzel was honored on the occasion of his 80<sup>th</sup> birthday with four special sessions at the annual meeting of the International Society for New Institutional Economics. Read more about faculty research and accomplishments on page 3.

The new undergraduate mentorship program, launched last fall by members of our Visiting Committee, has enjoyed tremendous success in its pilot year. Students apply to the program and are matched with professionals in areas related to the students' academic goals and career interests; the result has been dynamic mentor/mentee teams that engage and educate the students while reconnecting mentors – most of whom are UW Economics alumni – to the department and affording them the opportunity to share experience and expertise. You can read more about the mentorship program and how to get involved on page 6.

Here in the Department of Economics, we remain ever mindful of our enduring connections to our many alumni and friends. We thank you for your friendship, support, and interest in our activities – and we invite you to tell us about yours via email or our various social media connections. Our new Outreach Director, Professor Theo Eicher, is also eager to hear from you. I am proud of the commitment to excellence that continues to make this department exemplary in the field of Economics education, and trust that you, also, are proud to call UW Economics your alma mater.

## College of Arts & Sciences Timeless Awards

In honor of the University's 150<sup>th</sup> anniversary this year, the College of Arts and Sciences presented the Timeless Awards, a celebration of its most distinguished and accomplished alumni from the past 150 years. Selected on the basis of nominations from colleagues and friends, honorees include Nobel and Pulitzer Prize winners, and people from all walks of life representing the breadth and depth of a liberal arts education in training future trailblazers.

The Department is proud of our many distinguished alumni who were recognized with this honor: **Hon. Charles Johnson** (BA '73), Associate Chief Justice of Washington State's Supreme Court since 1991; **Bruce Nordstrom** (BA '55), president of the Nordstrom Company from 1963 to 2006; **Bryan Cressey** (BA '72), a nationally recognized pioneer in the field of private equity investing; **Glen Milliman** (BA '81), entrepreneur and philanthropist; **Brent Rich-**

**ards** (BA '12), 2012 Pac-12 Men's Soccer Scholar-Athlete of the Year, First-Team Academic All-American, and newly signed Portland Timbers forward; **Jon Runstad** (BA '65), Chairman and CEO of Wright Runstad & Company, a major Seattle real estate development firm; **Rodger Schlickeisen** (BA '63), retired President of Defenders of Wildlife, an environmental advocacy group, and former member of the US Senate Budget Committee; **Helen Sommers** (BA '69, MA '70), retired Washington State Representative; **Mark Torrance** (BA '64), philanthropist, environmentalist, and political activist who founded the Mark and Susan Torrance Foundation; **Gary Waterman** (BA '65, MA '68), founder and president of Waterman Limited, a real estate services and investment company; and **Lorin Wilson** (BA '40), recently deceased partner-in-charge at Deloitte and one of Time Magazine's 100 Newsmakers of Tomorrow in 1950.

Congratulations to our outstanding alumni Timeless Award winners!

## Faculty News



Professor **Yoram Barzel** was honored on the occasion of his 80th birthday as one of the pioneers of transaction cost economics with several sessions dedicated to his work at the 2012 meeting of the *International Society for New Institutional Economics*.



Professor **Kar-riu Wong**, Director of the Research Center for International Economics, organized two international conferences held on campus in March, 2012: "China and the World Economy" and "Global Economy" with the Asia-Pacific Economic Association and the Korea Institute for Industrial Economics and Trade.

Professor **Eric Zivot** became co-Director of a new Master's program in computational finance and risk management, for which he also teaches courses in financial econometrics and quantitative risk management. He has been named to the editorial board of a new book series from Springer-Verlag titled "Statistics and Econometrics for Finance."



In June, Professor Emeritus **Charles Nelson** was invited to present a paper at Oxford University at a conference in honor of Prof. Andrew Harvey of Cambridge University. His paper was co-authored with Jun Ma, a recent PhD from our department who is currently on the faculty at the University of Alabama. The paper will be published in a book collecting the papers from the conference.



Assistant Professor **Hendrik Wolff** successfully applied for and received a grant from the National Science Foundation. The three-year grant, with T. Hayes and F. Murtinho, provides \$450,000 in support of research into the "Influence of Economics Incentives on Community Property Forest Management" through the decision-making processes of peasants and indigenous peoples in Ecuador.



Assistant Professor **Oksana Leukhina** was awarded the 2012 Henry T. Buechel Award for Distinguished Undergraduate Teaching at the undergraduate graduation celebration in June.

Professor **Stephen Turnovsky** was named a Distinguished Fellow at the June 2012 annual meeting of the New Zealand Association of Economists, at which he gave the plenary address, "Inequality and Growth: What are the Tradeoffs?"



Professor **Fahad Khalil** was invited to give a plenary talk at the Australasian Theory Meetings, at University of New South Wales, Sydney, in February, where he presented his paper, "Contracts Offered by Bureaucrats," written with Professor **Jacques Lawarree** and Doyoung Kim.

## Alumni News



**Kelli Trosvig** (BA '92) was appointed vice president for UW information technology and chief information officer for the university. In her position, Trosvig is responsible for strategic oversight, planning and direction of the UW's information technology infrastructure, resources and services.

The Economics Visiting Committee is pleased to announce the appointment of **J. David (Dave) Griswold** (BA '79) to a second two-year term as Visiting Committee Chair. In this capacity, Dave leads a group of volunteer business and community leaders who feel that educating our young people about economics is an essential part of creating a prosperous future for the Pacific Northwest. Among the goals of the committee are that its members will provide a stable and significant source of funding to the Department, actively advise the Department chair and other faculty on any matters in which they are seeking outside input, advocate on behalf of the Department to the business community and in civic arenas, and share their experience and expertise with students as mentors, instructors, and internship advisers.



The Department is grateful to Economics alumnus and Visiting Committee member **Glen Milliman** (BA '81) and his wife **Alison** (BA Art History '84) for their recent pledge of \$1 million to fund the Milliman Endowed Chair in Economics. Glen and Alison have been longtime supporters of Economics and other programs at UW, having already established, in 1995, the Milliman Endowed Fund in Economics. This endowment supports the biennial Milliman Lecture in Economics, as well as providing instructional support to students and faculty. The next Milliman endowed lecture will be held in spring 2013. On behalf of current and future students of Economics, the Department thanks Glen and Alison for their generous support and dedication to education and the idea of lifelong learning and exploration.



**Brent Richards** (BA '12) was drafted into Major League Soccer (MLS) by the Portland Timbers. Richards, an All-American NCAA athlete for the Huskies. Brent was chosen as a 2012 PAC-12 Scholar-Athlete of the Year. Reflecting on his experience as an Economics major, Brent recalls fondly his enjoyment of Greg Ellis' and Haideh Salehi-Esfahani's courses, because, he says, "It was apparent in every lecture they gave that they were so excited about economics...having passionate instructors like them just made the classes that much more enjoyable." Brent has earned numerous Dean's List honors while an undergrad at UW, and was selected this year for a "Future" Timeless Award by the College of Arts & Sciences.

## Staff News



Fiscal Specialist **Brenda Snell** retired June 30 after working at UW for 32 years, 15 of them with the Department of Economics. Brenda was Employee of the Month in June 2012.

**Nicholas Giese** was hired as office assistant in February and promoted to Program Coordinator in July.



## Graduate Student News

### Graduate Placements 2011—2012

The Department of Economics works to assist its Ph.D. graduates each year in finding positions at colleges, universities, government agencies, private industry, and other organizations. In the last five years, 59 students earned their Ph.D. and have been placed in both academic and non-academic positions.

**Wahid Abdallah** earned a BS in Economics from North South University in Bangladesh and an MA in Economics from York University, Toronto. His main research fields at UW were microeconomics, applied microeconomics, and economic development. His dissertation was titled "Essays in the Economics of Corruption". Wahid accepted an Assistant Professor position at BRAC University, Bangladesh.

**Fei-Chien Chang** received her BA and MA in Public Finance from National Chengchi University in Taiwan. Her research at UW focused on public economics, applied microeconomics and labor economics. Her dissertation was titled "The Effects of Pensions on Household Saving in the United States." Fei-Chien accepted a position as Senior Financial Analyst at Swedish Medical Group in Seattle.

**Rodica Gilles** received a BS in Applied Mathematics from Moldova State University and a BA in Economics from Seattle University. Her research at UW focused on econometrics and empirical analysis of consumer economics. Her dissertation was titled "An Economic

Analysis of Secure Messaging between Patients and Providers." Rodica accepted a senior position in the International Tax-Transfer Pricing Practice at Ernst & Young in Seattle.

**Krisztina Nagy** received her BA in International Economics from West University of Timisoara in Romania, and her MS in International Economics and Economic Policy from Suffolk University, MA. Her dissertation was titled "Term Structure Estimation with Missing Data". Krisztina accepted a position as Full-time Lecturer in the Albers School of Business and Economics at Seattle University.

**Sumant Rai** received his BA in Economics from Kirori Mal College, University of Delhi and his MA in Economics from Delhi School of Economics. His primary research field at UW was economic growth and his dissertation was titled "Essays on Social Capital and Economic Growth". Sumant accepted a Visiting Assistant Professor position at the University of Memphis.

**Benjamin (Daniel) Willard** came to UW with a BS in Economics from Virginia Commonwealth University. His primary research field at UW was natural resource economics and his dissertation was titled "Fishing the Line: Spatial Response to Marine Protected Areas". Daniel accepted a position as an Economist in the Gulf and Southeast Oceans Program at the Environmental Defense Fund in Austin, Texas.

### 2012 Graduate Awards

#### Graduate Teaching Award

Daeyong Lee

#### Steven Langton Teaching Award

Benjamin Keefer, Skylar Olsen, Sangeetha Srinivasan

#### Henry T. Buechel Memorial Fellowship

YuFan Huang, Sui Luo, Alice Su

#### Grover & Creta Ensley Fellowship

Erica Clower, Jaeho Kim, Daeyong Lee

#### Rachel M. Storer Award in Labor Economics

Joelle Abramowitz

#### Best Second Year Paper

Hui Mai

#### Howard H. Preston Scholarship

Jagori Saha

#### James O. York Fellowship

Ibrahim Demir

#### James K. and Viola M. Hall Fellowship

Miranda Becker, Christopher Clark, Aurora Stephens, Qing Zhang

### Graduate Degrees 2011—2012

#### Master's Degrees Awarded or Expected (Autumn 2011—Summer 2012)

Shamma Alam, Ercument Cahan, Angela Cappocia, Nick Chandler-Klein, Allen Chen, Yian Chen, Sora Chon, Matthew Clark, Kaihua Deng, Alex Henke, Lin-Chi Hsu, Jaeho Kim, David Kuenzel, Clark Lundberg, Sui Luo, Hui Mai, Shane Murphy, Kara Ng, Joseph Saenz, Jaung-Ku Song, Sangeetha Srinivasan, Miaoyu Yang

#### Doctoral Degrees Awarded or Expected (Autumn 2011—Summer 2012)

**Fei-Chien Chang** (Neil Bruce, committee chair)  
**Brian Donhauser** (Eric Zivot, committee chair)  
**Rodica Gilles** (Seik Kim, committee chair)  
**Jee Young Lee** (Eric Zivot, committee chair)  
**Aditi Mitra** (Stephen Turnovsky, committee chair)  
**Krisztina Nagy** (Richard Startz, committee chair)  
**Sumant Rai** (Stephen Turnovsky, committee chair)

### 2012 Incoming Graduate Class

We have 17 incoming PhD students autumn 2012, from the US and countries around the world, including China, India, Russia, Turkey, and Venezuela. We expect these students to be a well-prepared cohort, as they come with Bachelor's and Master's degrees from institutions such as Cambridge, Northwestern, Columbia, Michigan, University College London, Tsinghua University, and UC San Diego. Their mean GPA on admission is 3.7 and their mean quantitative GRE score is in the 90th percentile.

## Undergraduate Student News

### Five Economics Majors Named Mary Gates Scholars

Congratulations are in order for five undergraduate Economics majors who were awarded prestigious Mary Gates Undergraduate Research Scholarships in 2012.



**Jianyu (Will) Lu**  
Faculty adviser: Phil Brock  
Project title: "Inflation Manipulation: The Argentine Case"

This highly competitive scholarship is intended to enhance the educational experience of undergraduate students at UW while they are actively engaged in research guided by faculty. Scholarship support allows students to focus more time and attention on their research, deepening their inquiry into a discipline or project with reduced financial burden.



**William Ray**  
Faculty adviser: Levis Kochin  
Project title: A Real Options Approach to the Economics of Uranium Enrichment"

To be eligible for the scholarship, students must be engaged in research with a faculty member prior to applying. Economics undergrads begin their research in the fall in Econ 496, Honors Seminar, taught this past fall by Associate Professor Yu-Chin Chen. Students then register for Econ 497, Honors Directed Study, during which time they continue their research with the guidance of their individual advisers.

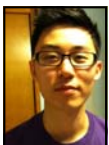


**Gregory Johnsen**  
Faculty adviser: Seik Kim  
Project title: Compensating Differentials for Regional non-Market Labor Patterns"



**Thomas Yan**  
Faculty adviser: Greg Ellis  
"Diminishing Impact of Energy Prices on Energy Intensity in China"

All Mary Gates Scholars are required to present their work at the annual Undergraduate Research Symposium, providing a forum for students, faculty, and the community to discuss cutting edge research topics. The 2013 symposium is scheduled for May 17.



**Sung Ho Keum**  
Faculty adviser: Yu-Chin Chen  
Project title: "Financial Literacy and Wealth Inequality: What Drives Financial Literacy and What Are the Implications?"

### Undergrad Awards and Honors

**George & Pearl Corkery Memorial Scholarship**  
Adibah Abdulhadi, Anja Speckhardt, Matthew Skurnik

**Alberta C. Corkery Scholarship**  
Tsz Ling Pinky Li, Geetarani Pradhan, Scott Walters

**J. Parker & Evelyn Cruz Sroufe Scholarship**  
Henok Abraha

**Yanlan and Robert Yang Scholarship**  
Xin Ling Cai

**Albert L. Bogdan Scholarship**  
Christine Chua

**Friends of Economics Scholarship**  
Peichang Zhao

**Outstanding Paper Award**  
Gregory Johnsen, "Compensating Wage Differentials for non-Market Labor (Seik Kim, adviser)

Owen Nie, "Capital Investment and Political Liberalization" (Haideh Salehi-Esfahani, William McGovern, and Yoram Barzel, advisers)

### An Econ Dawg in Office



The 2011-2012 Associated Students of the University of Washington (ASUW) president was **Conor McLean**, an Economics and Political Science double major. Leading the "Huskies United" ticket, in May 2011 McLean was elected with 58% of the vote and nearly 1,000 more votes than the next nearest candidate. Born in Vancouver, Washington, McLean served his junior year as the ASUW Chair of the Student Activities Fee committee, and his sophomore year as the ASUW Finance and Budget Director.

The ASUW President is the leader and the public face of the ASUW; he or she is responsible for overseeing every aspect of the organization and leading its board of directors. Not surprisingly, the big issue during McLean's presidency was the rising cost of tuition concurrent with funding cuts to the University—an issue that McLean and his cabinet lobbied against throughout their year leading the student senate.

Since graduation, McLean has been working as an Investment and Research Associate at Lucid Advisers in Seattle.

## Department Welcomes New Faculty



**Patrick Bajari** will join the faculty as Professor of Economics, specializing in econometrics and industrial organization. Professor Bajari taught most recently at the rank of Professor at the University of Minnesota, where he earned his Ph.D. in Economics in 1997. He previously taught at the University of Michigan, Duke University, Stanford University, and Harvard University. He is a research fellow at the National Bureau of Economic Research and has been a visiting scholar at the Federal Trade Commission, Federal Reserve Banks of Minneapolis and San Francisco and a Hoover Institution National Fellow. Professor Bajari also holds the position of Chief Economist with Amazon. This fall at UW, Professor Bajari will teach graduate Applied Econometrics.



**Rachel Heath** will begin teaching classes this fall as an Assistant Professor. Hired in July 2011, Heath took a year of leave to accept a post-doctoral appointment with the development research department of the World Bank in Washington D.C. for the 2011-2012 academic year. Heath, who specializes in development and labor economics, completed her Ph.D. in 2011 at Yale University. Her dissertation is titled "Why Do Firms Hire Using Referrals? Evidence from Bangladeshi Garment Factories." The recipient of numerous fellowships and honors, Heath has been an instructor and teaching fellow for various courses in development economics.



**Dennis O'Dea** will join the faculty this fall as a Lecturer in macroeconomics. O'Dea was a lecturer in economics at the University of Illinois at Urbana-Champaign, where he earned his Ph.D. in economics in 2010 with a dissertation titled "Three Essays on Social Networks." His research interests include applied microeconomics, social networks, industrial organization, labor, and macroeconomics. O'Dea has several working papers exploring the economics of social networks and network formation, and has presented at several recent regional and national conferences. In his free time, O'Dea enjoys outdoor activities, especially ultimate Frisbee.



**Mu-Jeung Yang** completed his doctorate at the University of California, Berkeley this year and will join the faculty as an Assistant Professor. Yang's main work is in the area of macroeconomics with an application to international issues. His job market paper was entitled "Micro-Level Misallocation and Selection: Estimation and Aggregate Implications." It addresses the question of determining the aggregate productivity losses from the misallocation of resources across firms. Born and raised in Germany by Korean parents, Yang did his undergraduate studies at the University of Bonn before moving to the U.S. for graduate school. During the course of his PhD dissertation, he spent a substantial amount of time at the University of Chicago, where his main adviser had relocated.

## Undergraduate Mentorship Program Proves a Huge Success

The Economics Mentorship Program was initiated in 2011 by members of the Department's Visiting Committee in response to student requests for more opportunities to connect with business professionals. The mission of the program is to enrich and support the professional, academic, and personal experiences of undergraduate students in the Department of Economics in order to assist them in the transition from academic to professional life.

This program links undergraduate Economics students during their junior and senior years with mentors in order to enable students to develop life and career skills through the guidance of seasoned professionals. Mentoring allows the student to learn

about specific jobs, career paths, networking, organizational cultures, business functions and industries. Mentoring an Economics undergraduate is a rewarding experience for alumni for a number of reasons. Interacting with students often prompts professionals who have been away from the classroom for many years to reflect on their own careers and take stock of their accomplishments. Through the mentoring process, mentors come to realize how much they've learned and how much they have to offer college students. Most mentors also find the experience reinvigorates their interest both in their own work and in that of current Economics students. For more information, email [EconMentorship@uw.edu](mailto:EconMentorship@uw.edu).

## Washington Governor's Race Will Result in a UW Economics Alumnus in Office



**Rob McKenna**  
*UW Econ BA '85*  
*(photo courtesy*  
*WA Attorney*  
*General's Office)*

This November, the new governor of the State of Washington will be a UW Economics alumnus.

The leading candidates for Washington's governor, Republican Rob McKenna (BA '85) and Democrat Jay Inslee (BA '73), both saw the value of an Economics degree from UW.



**Jay Inslee**  
*UW Econ BA '73*  
*(photo courtesy*  
*Wikipedia)*

Though described in the [Seattle Times](#) as a race between "the affable quarterback of the football team and the brainiac debate club president," the candidates share, at the least, training in 'the

economic way of thinking' - no small thing to a politician running for elected office these days.

The 'economic way of thinking' - a term coined by late UW faculty member Paul Heyne in his textbook of the same name, refers to the conceptual framework our students are taught to use in thinking about and analyzing the economic problem of choice and scarcity. Such an approach allows students to understand the challenges that faced by all individuals and organizations, from families to governments.

# Thank You!

**Thank you** to all of our alumni and friends who gave so generously during the 2012 fiscal year. Your gifts to the department help provide scholarships for economics majors and graduate students in need of financial assistance, support undergraduate research and career development, honor excellence in teaching with the annual graduate teaching award, and purchase essential resources such as computer hardware and software. Space does not permit us to list each donor, however, we would like to give special recognition to those who have given \$100 or more.

## \$10,000 and above

Professor Eldon Dvorak  
Mr. and Mrs. Gary Waterman

## \$5,000—9,999

Bobby's Fund Foundation  
Mr. and Mrs. Glen Milliman

## \$1,000—4,999

Ms. Michele Andrus  
Mr. Jared & Ms. Claire Bobrow  
The Boeing Company  
C N A Insurance  
Drs. George & Lynda Carlson  
Mr. & Mrs. Paul Carlson  
Mr. Phil & Mrs. Jennifer Carter  
Comerica Bank  
Deloitte & Touche LLP  
Mr. John & Mrs. Kathleen Gehrt  
Mr. & Mrs. J. David Griswold  
Mr. & Mrs. Gabriel Hanzeli  
Mr. George & Mrs. Teresa Holland  
Mr. Kerry Kahl  
Dr. Robert Leftwich  
Dr. Steven Manson  
Microsoft Corporation  
Mr. David Miller & Ms. Susan Takemoto  
New York Life Insurance Company  
Mrs. Carol & Mr. Richard Olson  
Mr. Cary & Ms. Joann Oshima  
Ms. Jennifer Paci  
Ms. Julie Parisio Roy & Mr. Eric Roy  
Mrs. Mollie & Mr. Louis Pepper  
Mr. Dennis & Mrs. Joan Peterson  
Mr. Robert & Mrs. Marilyn Richards  
Mr. Charles Richmond  
Mr. Jeffrey & Mrs. Perri Roe  
Mrs. Patricia & Dr. Michael Scott  
Mr. & Mrs. J. Parker Sroufe Jr.  
The Seattle Foundation  
Mrs. Shirley & Dr. David Urdal  
Mr. Peter & Mrs. Denise Weber  
Mr. John Whitehead  
Mr. & Mrs. David Williams  
Ms. Olga Yang  
Mr. & Mrs. Walter Zabriskie

## \$500—999

Mr. Frederick & Mrs. Julia Cefalo  
Dr. Elizabeth Feetham  
Franklin Templeton Investments  
Dr. & Mrs. Robert Hellrich-Dawson  
Mr. Paul & Ms. Alisa Jenny  
Ms. Katie Jones  
Mr. Douglas Lynass  
Mr. William Severson  
Mr. John Stephanus  
Ms. Eileen Wang  
Washington Research Council  
Wells Fargo & Company

## \$100—499

Abbott Laboratories  
Mr. James & Dr. Idanna Appio  
Mr. Raymond & Mrs. Rayner Attisha  
Mr. David & Ms. Kathleen Baker  
Mr. Jeffrey & Ms. Carmen Barr  
Mr. John & Mrs. Tho Bird Jr.  
Dr. Frederick Bold  
Ms. Claudia Brown  
Mr. Eric & Mrs. Varinia Bunje  
Dr. & Mrs. Galen Birch Burghardt Jr.  
Dr. Ellen Burton  
Mr. H. Scott & Mrs. Tarya Cameron  
Mr. Mark & Mrs. Kathryn Carlstrom  
Mr. James & Mrs. Lori Carroll  
Dr. Anthony & Mrs. Joan Churchill  
Mr. Stephen & Mrs. Kathryn Clarke  
Dr. Christopher Colby  
Mr. Kevin Congleton  
Professor Jon & Mrs. Janice Conrad  
Cooper Foundation, Inc.  
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Mr. Robert & Mrs. Angela DeGavre  
Mr. Raymond Dittamore  
Mr. Roy & Mrs. Janet Dorling  
Mr. Erick Eigner  
Mr. Christopher & Mrs. Nancy Enright  
Mr. Bret Eytinge  
Mr. Louis & Mrs. Barbara Feinberg  
Professor Price Fishback  
Mr. Devon & Mrs. Karen Flynn

Mr. M. Owen Gabrielson  
Ms. Christina & Dr. Glenn Gee  
Mr. Leonard Gonzales  
Mr. Fred & Mrs. Anne Greaves Jr.  
Mr. John & Mrs. Susan Greenstreet  
Mr. Christopher & Mrs. Karen Grigg  
Mr. David Handa  
Mr. Burke & Mrs. Polly Hansen  
Mrs. Deborah & Mr. Colby Harper  
Mr. B. Hartman & Ms. Amy Leonard  
Mr. Matthew Henn  
Ms. G. Herbison & Mr. J. Mark Goris  
Mr. Allen & Ms. Kris Hodge  
Dr. Renee Irvin & Mr. Jeff Cooper  
Mr. Chris & Mrs. Donna Ishii  
Mrs. Kimberly & Mr. Patrick James  
Mr. Henry & Mrs. Terri Jasen  
Professor George Jensen  
Dr. Ronald & Mrs. Cel Johnson  
Dr. Idanna Kaplan  
Mr. Robert & Mrs. Teresa Kelley  
Mr. John & Ms. Marsha Keppler  
Ms. Woo Joon Kim  
Mr. Sun Lee  
Dr. Guanghui Li  
Dr. Ronald & Mrs. Marsha Lorentson  
Mr. Robert & Mrs. Christine Lovlien  
Dr. Jun Ma  
Mr. Derek Malan  
Dr. Suresh & Mrs. Anjali Malhotra  
Mr. William & Dr. Utako Matsuyama  
Mr. Scot McConnachie  
Ms. Mary McLeod  
Mr. Peter Mears  
Mr. Brett & Mrs. Mary Meredith  
Mr. Richard Morrell  
MPH, Inc.  
Mr. Stephen & Mrs. Victoria Murphy  
Mrs. Kathleen & Mr. David Neben  
Professor Charles Nelson  
Mr. Robert Nickinovich  
Mr. Henry Oberson & Ms. Rita Vig  
Ms. Hollis O'Brien  
Mr. Kenneth & Ms. Miwa Olson  
Ms. Susan Penney  
Mr. Daniel Meagher Jr.  
Mr. Michael Pergamit Mr. John &

Mrs. Jeanna Peterson  
Mr. Burt Powell  
Mr. John & Mrs. Patricia Putnam  
Mr. Robert Radwick  
Redside Partners, LLC  
Mr. James Reichert  
Professor & Mrs. Raymond Rettig  
Professor & Mrs. James Rhodes  
Professor Edward Rice  
Mr. Christopher & Mrs. Gwen Riley  
Ms. Stacie Robbins  
Mrs. Sheila & Mr. David Roe  
Ms. Lisa & Mr. Richard Rogers Jr.  
Mr. Walter Ruddy  
Ms. Kimberly Rush  
Mr. William Schuyler  
Mr. Jason Scovil  
Mr. Eugene & Mrs. Jane Silberberg  
Mr. Quinn Smith  
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## Student Calling Begins September 13

The Student Calling Program (SCP) plays an important role in the success of the Annual Giving Office's fund-raising efforts on behalf of the University of Washington. Year-round, six days per week, UW student callers contact alumni on behalf of each campus, school, college, and program, asking for financial support for the UW. The SCP is responsible for raising over \$1 million dollars from 15,000 alumni and friends on an annual basis. While the SCP is primarily focused on renewing and acquiring donors to the University, the Student Calling Program also provides many of the University's constituents with their only direct communication with the UW. This can occur through phone solicitation, program surveys and stewardship calls. The callers will begin their calls on behalf of the Department of Economics on **September 13, 2012** and will continue throughout the academic year. Please respond positively to our student callers and join your classmates in making a gift to the Department. Thank you!

### Support the Department

Your gift contributes immeasurably to the Department's ability to prepare students for a changing world, create new knowledge, expand opportunity, and work to improve lives in our community and beyond. Please help us continue our tradition of excellence by making a gift to the Department. Our priority funds are:

**Friends of Economics:** unrestricted funds supporting department activities, including undergraduate scholarships for students with financial need

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You can make a gift online via the UW's secure website at [www.uw.edu/giving](http://www.uw.edu/giving) or by calling 1-877-UW-GIFTS (toll-free) or by mailing this form with your check payable to UW Foundation to: Department of Economics, University of Washington, Box 353330, Seattle, WA 98195-3330.

Please accept my (our) gift of \$ \_\_\_\_\_ to the

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